



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES

Wednesday, September 6, 2017 10:30 a.m. Room 307 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Chairwoman Farrington requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente, Green.

Members absent/excused: None

Representative Graves moved to approve the minutes from the May 24th, 2017 meeting.

There being no objection, the motion was approved by unanimous consent.

The Chair laid the following bills before the committee:

HB 4657 (Webber) Occupations; collection practices; licensed debt collectors; prohibit certain acts.

HB 4658 (Webber) Consumer credit; collection

Representative Webber and Kimdon Peters both testified in support of the bills. Questions and discussion followed.

Jordan Kingdon, Vice President of the Michigan Credit Union League, testified in opposition to the bills. Questions and discussion followed.

Sarah Stevenson, representing the Michigan Credit Union League, came forward to answer questions pertaining to the bills. Discussion followed.

Patricia Herndon, representing the Michigan Bankers Association, testified with a neutral Position on the bills.

Michael Buckles, representing the Michigan Creditors Bar Association, testified in opposition to the House Bill No. 4658.

The following individuals submitted a card, in opposition to the bills, but did not wish to speak:

Tom Terres, representing the Michigan Association of Collection Agencies.
Bret Marr, representing Encore Capital Group.
Scott D. Idle, representing the Michigan Association of Collection Agencies.

Manny Lentine, representing the Michigan Court Officers and Deputy Sheriffs Association, submitted a card, in opposition to House Bill No. 4658, but did not wish to speak.

The Chair laid House Bill No. 4094 before the committee:

HB 4094 (Kosowski)	Consumer credit; credit reports and reporting agencies; free credit freeze for active duty military personnel; provide for.
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Representative Kosowski testified in support of the bill. Discussion followed.

Jordan Kingdon, Vice President of the Michigan Credit Union League, submitted a card with a neutral position, but did not wish to speak.

The following individuals submitted cards in support of the bill, but did not wish to speak:

Ann McDaniel, representing the National Guard Association of Michigan.
Steve Kozera, representing the Michigan Department of Military and Veteran Affairs.

There being no further business before the committee, the Chair adjourned the meeting at 11:26 a.m.

Representative Diana Farrington, Chair_____

Sondra Gordon, Committee Clerk
House Financial Services Committee
sgordon@house.mi.gov